

TOWN OF KENSINGTON

2023 Elderly Exemption Questionnaire

To qualify for the elderly exemption the applicant must be at least 65 years old on April 1st of the tax year (for a married couple, the eldest should apply), a New Hampshire resident for the past five years of the tax year applying and the property in which the exemption is claimed must be the principal residence. **Applications must be received in the Assessor's office by April 15, 2023.**

Net Income Limitations:

A. Single	\$42,000.00
B. Married	\$49,500.00

Asset Limitation:

\$200,000 (Excluding the value of the applicant's residence up to two (2) acres of land with the residence)

Exemptions:

Age	65-74	\$ 155,000.00
	75-79	\$ 180,000.00
	80 +	\$ 200,000.00

Applicants receiving the elderly exemption will need to show verification of the following:

Applicants that filed a 2022 Income Tax Form:

1. SSA-1099 Statement (Social Security Benefit Statement)
2. 2022 Income Tax Form
3. **Bank statement and verification of assets listed including December 31, 2022**

Applicants not filing an income tax form:

1. SSA-1099 Statement
2. Form 1099 R (Distribution from pensions, annuities, retirement or profit-sharing plans, IRA's, insurance contracts, etc.)
3. W-2 (wage statements)
4. 1099 (interest and dividend statements)
5. Bank statements and verification of assets listed

All applicants

Proof of birth date (copy of birth certificate or driver's license)

2023 ELDERLY TAX EXEMPTION QUALIFICATION

Please print all information clearly. Map_____ Lot_____ Sub-lot_____

Applicant's Name_____ Spouse_____

Address: _____ Town _____ State_____

Is the above location your legal residence? _____; if so, how many years? _____

Marital Status: Married: _____ Number of Years: _____ Single/Widowed: _____

Date of Birth: _____ Spouse's Date of Birth: _____

Property Owned: Solely _____ Jointly _____ In Common _____ Date Purchased _____
(Own the real estate individually or jointly, or if the real estate is owned by his/her spouse, they must have been married and living together for at least five years.)

If you have filed either of the following, please provide a copy

- 1. Did you file an Interest and Dividend tax return to the State of NH for 2022? Y or N
- 2. Did you file a Federal Income Tax Form for the year 2022? Y or N

INCOME:

Please list the source and amount of all income for 2022 (carefully read the income limitation on the front page) for both yourself and your spouse:

SOURCE	SELF	SPOUSE
Social Security	\$ _____	\$ _____
Pension & Retirement	\$ _____	\$ _____
Wages	\$ _____	\$ _____
Rental Income	\$ _____	\$ _____
Other Income/Annuities	\$ _____	\$ _____
Interest Income	\$ _____	\$ _____
TOTAL INCOME:	\$ _____	\$ _____
Combined Income Total		\$ _____

ASSETS:

Please list all assets owned (Self & Spouse), Savings Accounts or Investments/Certificates (CD's, Stocks & Bonds, IRA's, Annuities, Travel Trailers, Boats, Antiques, Cars, etc)

******Please use figures as of December 31, 2022 for qualification. ******

You must provide end of year statements that include December 31, 2022, NOT the 2023 information.

Applications can be denied if correct information is not provided.

****You may submit on separate paper if not enough room to report all information.****

Institution Name	Type	Present Value/Amount
_____	Checking_____	_____
_____	Savings_____	_____
_____	Savings_____	_____
_____	Savings_____	_____
_____	IRA's _____	_____

Vehicles

Make _____	Model _____	YR _____	Est. Value _____
Make _____	Model _____	YR _____	Est. Value _____
Boat _____	Model _____	YR _____	Est. Value _____
RV _____	Model _____	YR _____	Est. Value _____

Other Assets:

Description _____ Est. Value _____

Real Estate:

Applicant's residence. List acreage ABOVE 2 acres. _____ acres. Value _____

This includes any features on your tax card and any acreage above the minimum lot requirement of 2 acres.

Other Property:

Type: _____ Town, State _____ Est. Value _____

(If you own other real estate property, Please provide a copy of a current tax bill.)

TOTAL ASSETS: _____

*****Note: If the applicant passes away, this exemption does not automatically pass on to the spouse, a new application must be submitted.**

I swear under penalty of perjury, that all of the above is a correct and accurate accounting of my financial condition to the best of my knowledge.

Signature: _____ **Date** _____ **Phone #** _____

Applications must be returned by April 15, 2023. Late applications will not be processed.