

Town of Kensington 95 Amesbury Road Kensington, NH 03833 603-772-5423x3 Fax 603-772-6841

Date <u>July 10, 2023</u>

To: HH Backlands LLC

300 Constitution Avenue

Suite 8

Portsmouth, NH 03801

RE: Map 1 Lot 2

In Granting this abatement results in an overpayment of your <u>2022</u> property tax of \$ 1186.00 and Interest of \$ 26.22 for a total of \$ \_1212.22 .

Please return the enclosed W-9 form completed to my office for the check to be issued to you. I will mail the check when the form is received.

The following message is for your information:

## A MESSAGE FROM THE INTERNAL REVENUE SERVICE REGARDING PROPERTY TAX REFUNDS

The enclosed property tax refund may be subject to Federal Income Tax.

The Internal Revenue Service has advised us that the enclosed payment may be a RECOVERY. A recovery is a return of an amount you deducted in an earlier year on Schedule A (itemized deductions) or as a business expense. Generally, you must include the recovered amount in your income in the year the recovery is received. Property tax refunds are one of the most common forms of recovery.

Please refer to the Form 1040 Instructions and to Publications 525 for further information on computing the taxable amount, if any. These materials are available at your local IRS office of by calling 1-800-TAX-FORM; 91-811-829-3676.

## PLEASE SAVE THIS MESSAGE FOR YOUR TAX RECORDS

Sincerely,

Kathleen T Felch, Town Administrator