TOWN OF KENSINGTON

2013 Elderly Exemption Questionnaire

To qualify for the elderly exemption the applicant must be at least 65 years old on April 1st of the tax year (for a married couple, the eldest should apply), a New Hampshire resident for the past five years of the tax year applying and the property in which the exemption is claimed must be the principal residence. **Applications must be received in the Assessor's office by April 15, 2013.**

Net Income Limitations:

A. Single	$42,000.00
B. Married	$49,500.00

Asset Limitation:

$200,000 (Excluding the value of the applicant's residence up to two (2) acres of land with the residence)

Exemptions:

Age	65-74	$ 155,000.00
	75-79	$ 180,000.00
	80 +	$ 200,000.00

Applicants receiving the elderly exemption will need to show verification of the following:

Applicants that filed a 2012 Income Tax Form:

1. SSA-1099 Statement (Social Security Benefit Statement)
2. 2012 Income Tax Form
3. Bank statement and verification of assets listed

Applicants not filing an income tax form:

1. SSA-1099 Statement
2. Form 1099 R (Distribution from pensions, annuities, retirement or profit sharing plans, IRA's, insurance contracts, etc.)
3. W-2 (wage statements)
4. 1099 (interest and dividend statements)
5. Bank statements and verification of assets listed

All applicants
Proof of birth date (copy of birth certificate or driver's license)

2013 ELDERLY TAX EXEMPTION QUALIFICATION

Please print all information clearly. Map_____ Lot_____ Sub-lot_____

Applicant's Name___________________________ Spouse_________________________

Address: _____________________________________ Town ___________ State______

Is the above location your legal residence? _____; if so, how many years? ____________

Marital Status: Married: _____ Number of Years: _____ Single/Widowed: ___________

Date of Birth: ______________________ Spouse's Date of Birth: ____________________

Property Owned: Solely _____ Jointly _____ In Common _____ Date Purchased ______
(Own the real estate individually or jointly, or if the real estate is owned by his/her spouse, they must have been married and living together for at least five years.)

If you have filed either of the following, please provide a copy

1. Did you file an Interest and Dividend tax return to the State of NH for 2012? Y or N
2. Did you file a Federal Income Tax Form for the year 2012? Y or N

INCOME:
Please list the source and amount of all income for 2012 (carefully read the income limitation on the front page) for both yourself and your spouse:

SOURCE	SELF	SPOUSE
Social Security	$__________________	$_____________________
Pension & Retirement	$__________________	$_____________________
Wages	$__________________	$_____________________
Rental Income	$__________________	$_____________________
Other Income/Annuities	$__________________	$_____________________
Interest Income	$__________________	$_____________________
TOTAL INCOME:	$__________________	$_____________________

Combined Income Total $____________________

ASSETS:
Please list all assets owned (Self & Spouse), Savings Accounts or Investments/Certificates (CD's, Stocks & Bonds, IRA's, Annuities, Travel Trailers, Boats, Antiques, Cars, etc)

Institution Name	Type	Present Value/Amount
__________________	Checking______________________________	__________________
__________________	Savings______________________________	__________________
__________________	Savings______________________________	__________________
__________________	Savings______________________________	__________________
__________________	IRA's ______________________________	__________________
__________________	______________________________	__________________

Vehicles

Make ________________ Model _______________ YR __________ Est.Value___________

Make ________________ Model _______________ YR __________ Est.Value __________

Boat _________________ Model _______________ YR __________ Est Value __________

RV __________________ Model _______________ YR __________ Est. Value __________

Other Assets:
Description____ Est. Value __________

Real Estate:
Applicant's residence. List acreage ABOVE 2 acres. _____ acres. Value_________

Other Property:
Type: _______________ Town, State __________________________ Est. Value _________
(If you own other real estate property, Please provide a copy of a current tax bill.)
TOTAL ASSETS: _______________

*****Note:** If the applicant passes away, this exemption does not automatically pass on to the spouse, a new application must be submitted.

I swear under penalty of perjury, that all of the above is a correct and accurate accounting of my financial condition to the best of my knowledge.

Signature: ___________________________ Date _______________ Phone # ____________

Applications must be returned by April 15, 2013. Late applications will not be processed.