

Trustees of Trust Funds, Town of Kensington Minutes of Meeting on November 9, 2021

Meeting held at the Kensington Town Hall

Present: Kenneth Leonard, Sue Cannon

Meeting opened at 4:30 pm

- Cambridge Trust check received for York Trust Quarterly distribution, but was made out incorrectly with payee not as directed from Three Bearings / Fidelity.

Sue to handle check re-issue and submit to Three Bearings for deposit into John & Jesse York Trust

For follow-up: should we look into having this recurring distribution switch to ACH for ease and faster deposit?

- Chris confirmed separately that he would follow-up with cemetery trustee's emailed question
- Ken to work with Three Bearings to make Water Fund a sub-fund under Fire & Emergency Services CRF
- Discussion on how best to store Trustee documents accumulated for reference to other trustees as well as for future reference

For follow-up: checking with town hall to see if server/cloud storage is available for trustees to start digital document storage

- Sue to begin list of potential other firms to use for comparison after end of year to look at services, fees, and return vs comparable benchmarks
- Begin scheduled bi-weekly trips to the town hall to check Trustee inbox- Trustees will coordinate

Meeting Adjourned at 5:30 pm