

Trustees of Trust Funds, Town of Kensington Minutes of Meeting on July 21, 2020

Present: Shawn Smith, Kenneth Leonard, Chris Mertinooke, Sarah Wiggin

Meeting opened at 4:00 pm

- Approval of prior meeting minutes was confirmed. Going forward, minutes will be confirmed via email

- Financial update – Shawn went through the latest numbers through the end of June.
Numbers show small gain, but includes added money from warrant articles for the school

- Confirmed that Dennis Roffman resigned via email message from the John & Jessie York Scholarship selection committee.

- Ken to write note to remaining members (Hal Bodwell and Jim Thompson) to begin search for replacement member who is a resident of the town.

- Discussed drafted letter to Legal Services regarding “Perpetual Care Trust Fund” and “Perpetual Care and For the Good of the Cemetery Trust Fund” resources which are not being utilized.

- Shawn to update and send for review by Ken and Chris

- Ken to draft notes to Selectboard and Cemetery committee to inform them that we are pursuing this

- Scholarship trust information was found and will be used to put together documentation prior to next spring’s scholarship season.

- Scholarships will be posted as a range instead of a fixed amount

- Committees will have more discretion to accept more at lower award amounts, or fewer at higher award amounts

- Document record-keeping procedure from committees

- Discussion of Three Bearings recent changes and service lately

- No email messages or call-ins during the meeting to bring forth any other topics of discussion

Meeting adjourned at 4:45pm